Rera cracks whip, six builders get notice

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Patna: The real estate regulatory authority (Rera), Bihar, has served showcause notices on six builders, tightening the noose around them for executing projects without getting them registered with the body.

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The builders showcaused are Shalimar Milestone Estates Private Limited, Muskan Constructions Private Limited, Kabir Colonizer and Developers Private Limited, DPM Infrastructure and Housing Private Limited, SPAJ Infra Built Private Limited and Badal Constructions Private Limited.



An aerial view of Patna's buildings

Sinha said the notices were served after it came to Rera's attention that the builders were coming up with advertisements on different platforms, and that the projects had not been registered.

The Real Estate (Regulation and Development) Act, 2016, specifically says projects with more than 500sqm or an apartment with more than eight flats, need to register them with Rera of the state concerned. Registration ensures execution of the project according to the Act's provisions which aims to protect the interests of consumers.

Sinha said Rera doesn't believe in creating hurdles in the implementation of the real estate projects but stands for adherence to the rules. So, ample opportunities will be given to the erring builders to get their projects registered, he added.

The authority started functioning in full-fledged manner after its chairman and two members were appointed this March. Since then, Rera Bihar has served showcause notices on 260 and odd project. In most of the cases, thave complied wi and registered thafter paying a fine.

Builders have als following the norms of the new Act and so far, 828 applications have been submitted with Rera for registration.

"We have already provided registration numbers to 240 projects and scrutiny of 320 applications is complete. Scrutiny of the remaining applications will be completed soon," said Sinha.